

ABC BANCORP FINANCIAL HIGHLIGHTS

(unaudited)

(dollars in thousands except per share data)

	QUARTER ENDED		YEAR-TO-DATE	
	09/30/04	09/30/03	09/30/04	09/30/03
EARNINGS SUMMARY				
Net interest income	\$ 11,296	\$ 10,698	\$ 33,045	\$ 31,548
Provision for loan losses	878	1,061	1,816	3,043
Non-interest income	3,221	3,551	9,850	10,756
Non-interest expense	9,059	8,977	27,218	26,777
Income taxes	1,495	1,367	4,548	4,061
Net income	\$ 3,085	\$ 2,844	\$ 9,313	\$ 8,423
PER SHARE SUMMARY				
Common shares outstanding	9,778,897	9,783,854	9,778,897	9,783,854
Weighted average shares	9,784,990	9,775,317	9,778,609	9,768,227
Income per weighted avg share - basic	\$ 0.32	\$ 0.29	\$ 0.95	\$ 0.86
Dividends declared per share	\$ 0.14	\$ 0.14	\$ 0.42	\$ 0.38
OPERATING RATIOS (annualized)				
Net interest rate spread (a)	3.88%	3.75%	3.82%	3.59%
Net interest margin (a)	4.21%	4.10%	4.14%	3.95%
Return on average assets	1.06%	1.00%	1.07%	0.97%
Return on average equity	10.54%	10.20%	10.70%	10.20%
Efficiency (b)	62.40%	63.00%	63.45%	63.30%
ENDING BALANCES				
Total assets	\$ 1,184,991	\$ 1,138,599	\$ 1,184,991	\$ 1,138,599
Earning assets	1,088,758	1,046,214	1,088,758	1,046,214
Intangible assets	21,925	22,782	21,925	22,782
Loans, net of reserve	855,147	837,075	855,147	837,075
Allowance for loan losses	15,271	15,433	15,271	15,433
Deposits	889,532	865,812	889,532	865,812
Stockholders' equity	118,675	111,334	118,675	111,334
Book value per share	\$ 12.14	\$ 11.38	\$ 12.14	\$ 11.38
Tangible book value per share	\$ 9.89	\$ 9.05	\$ 9.89	\$ 9.05
Stockholders' equity to total assets	10.01%	9.78%	10.01%	9.78%

(a) Computed using fully taxable-equivalent net income.

(b) Computed by dividing non-interest expense by the sum of net interest income and non-interest income.

(c) Computed by adding nonperforming loans, foreclosed real estate and repossessed collateral.

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AVERAGE BALANCES				
Total assets	\$ 1,166,622	\$ 1,139,446	\$ 1,160,807	\$ 1,161,655
Earning assets	1,081,315	1,052,192	1,072,363	1,073,738
Loans, net of reserve	849,153	839,218	836,321	824,937
Deposits	886,597	872,165	886,982	892,856
Equity	117,072	111,508	116,056	110,119
ASSET QUALITY				
Nonperforming loans	\$ 5,213	\$ 8,002	\$ 5,213	\$ 8,002
Nonperforming assets (c)	6,737	9,249	6,737	9,249
Net loan charge-offs (recoveries)	813	1,866	1,508	2,478
Allowance for loan loss to loans	1.75%	1.81%	1.75%	1.81%
Net loan charge-offs(recoveries) to average loans	0.10%	0.22%	0.18%	0.30%
Nonperforming loans to gross loans	0.60%	0.94%	0.60%	0.94%
Nonperforming assets to allowance for loan loss	44.12%	59.93%	44.12%	59.93%
Allowance for loan loss to nonperforming assets	226.66%	166.86%	226.66%	166.86%
Nonperforming assets to total assets	0.57%	0.81%	0.57%	0.81%
REGULATORY CAPITAL RATIOS				
Leverage	11.21%	4.00%	7.21%	
Risk-based				
Core Capital	14.27%	4.00%	10.27%	
Total Capital	15.80%	8.00%	7.80%	